

[illegible]

do.....	91	50 Mich. Central R.R.....	60
N. Y. Cent. & H. J. R.R.....	77	do.....	58
N. H. & Hartford R.R.(12).....	5	do.....	50

SECOND BOARD.			
CON. T. Co. R.R. do.....	87	50 Galena & Chi. R.R.....	140
Nic. Transl. Co.....	10	12 Cleo. & Toledo R.R.....	70
do.....	10	10 Erie & Baltim. R.R.....	50
do.....	10	do.....	50
do.....	10	do.....	50
do.....	10	do.....	50
do.....	10	do.....	50
do.....	10	do.....	50
Cumh. Col. R.R.....	22	50 Cleo. & P. & M. R.R.....	60
N. Y. Central R.R.....	77	50 Erie United.....	50
N. W. Lake Shore R.R.....	70	do.....	50

WEDNESDAY, JULY 11—P. M.

The Stock market today was moderately active, and without material change; the tendency was upward. There was more disposition on the part of buyers to sell, but otherwise the features of the market were much the same as they have been for several days past. There was no difficulty in carrying stocks, but outside orders were scarce. The bulls continue to hope that the present abundance of money will sooner or later have its legitimate effect, and

sterned. Reading, 31] 291]. Central, 21] Dec. 1893 was very heavy and was offered at 10] at the close. In railroad bonds there was but little doing excepting in Illinois Central, of which \$60,000 sold at 10]. State Stocks were without change of importance. The market for Exchange has been fairly active for this steamer, and quotations are about the same as for the previous steamer. Sterling, 5.40] P cent. rates, 5.12] 5.16]. The supply of outside bills has been considerable.

Freights, engagements to Liverpool include 42,000 bushels Corn and Wheat at 8d in bulk, and 7d. in bags; 4000 bbls. Flour at 3s. 6d.; 500 bales Cotton at 15d.; 7,300 lb., including 150 lbs. Island at 5.16d. to London, 2,200 bbls. Flour at 2s. 10d.; 60 pipes of Wine at 4s. P gal.; 1,000 bbls. Rosin at 2s. 10d.; and some Oil-Cake at 2s. P bbl. To Glasgow, 350 bbls. and some Oil-Cake at 2s. To Bremen, 150 bales Cotton

The payments at the Sub Treasury are again large today, \$626,471, including \$220,000 transferred to Philadelphia. Received, \$104,495. Paid, \$6,712,486. Aid for Assay Office, \$1,410. Balance on disbursing checks, \$31,620. Other payments, about \$300,000 on account of the Texas debt, including \$192,000 to the estate of Mr. Haisold of London.

Albert H. Nicolay's regular semi-weekly auction sale of stocks and bonds will take place to-morrow, Thursday, at 12 o'clock, at the Merchants Exchange. The Africa took \$981,000 in gold to-day.

The Luckawanna Coal Company have entered into contract with the Delaware, Lackawanna and Western Railroad for twenty years, to convey their coal from Greenville to Elizabethport, at a fixed rate of freight—150,000 tons per annum for the next two or three years, and then 300,000 tons per annum thereafter. It is calculated to send to market before January next 100,000 tons of coal, and more than 50,000 tons are now stocked at the mines and ready to come

The business of the Clearing-House to-day was \$1,211,000.

Of the \$150,000 Nicaragua Transit Company's Bonds due and unpaid a few days since, all but \$7,000 were paid yesterday and to-day. The remainder will be paid when presented. We learn that an injunction has been served on the trustees to prevent the transfer of the Star of the West and Northern Light to Commodore Vanderbilt, under the late resolution of the Board of Directors.

Messrs. Daniel D. Lord and Thomas W. Fennell have been elected trustees of the United States Transit Company, and Edw. D. Morgan, esq., has been elected a member of the executive committee in place of Mr. Robert Kelly, deceased.

In relation to Cotton, Mr. Wright's Circular says: "We have better inquiry in the market during the past week and the stock rises I estimate at 10,000 bales. Handers have bid their total very fairly, and only one or two have been left. The reason for these quotations is, 25¢ on the spot. The market offering is small, and considerable quantity of mixed lots are being offered. Few contracts are made, and the market is quiet. For such 15¢ would have been a fair price, and for such 16¢ would have

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December 1, 1936.....	\$5,700 00
The receipts of the Cleveland and Toledo Road	
Year 1936.....	\$31,750 00
May 1, 1936.....	7,500 00
day, 1936.....	\$24,250 00
Interest.....	\$1,700 00
The earnings of the Cleveland and Toledo Railway for this	
year ending December 31, were as follows:	
Operating.....	\$1,100,000 00
Transport.....	\$39,850 00
Fixed charges.....	\$5,650 00
	\$1,144,200 00
EXPENDITURES	
Maintenance of way.....	\$127,000 00
motive Power.....	\$422,000 00
Transportation.....	\$330,200 00
General office.....	\$1,300 00
6. All other items with the exception of the gross earnings	
of \$1,144,200, and the expenses were reduced	
\$289,950, showing a gain in net income of \$81,573 00.	
The road and equipment are represented to be in good	
operating condition.	